



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

---

## **ANNOUNCEMENT**

### **PAYMENT OF BASE FEE, PERFORMANCE FEE, PROPERTY MANAGEMENT FEE AND LEASE MANAGEMENT FEE BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST**

In accordance with the announcements/press releases dated 29 May 2016, 28 June 2016, 23 September 2016 and 15 December 2016 in relation to, respectively, the acquisitions of (i) a portfolio of four dry warehouse facilities located in Sydney, New South Wales, Australia acquired on 31 August 2016, (ii) Mapletree Shah Alam Logistics Park, Malaysia acquired on 14 September 2016, (iii) Mapletree Logistics Park Phase 2, Binh Dong Province, Vietnam acquired on 23 September 2016, and (iv) a portfolio of four logistics properties located in Victoria, Australia acquired on 15 December 2016 (collectively, the "Properties"), Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT") wishes to announce that a total of 860,816 new units in MLT ("Units") have been issued on 10 August 2017 as follows:

1. 371,773 Units at an issue price of S\$1.0844 per Unit to the Manager as payment of the performance fee in respect of the Properties pro-rated for the financial year ended 31 March 2017 in accordance with the trust deed dated 5 July 2004 constituting MLT (as amended) (the "MLT Trust Deed");
2. 352,357 Units at an issue price of S\$1.1914 per Unit to the Manager as payment of the base fee for the period from 1 April 2017 to 30 June 2017 in accordance with the MLT Trust Deed; and
3. 136,686 Units at an issue price of S\$1.1914 per Unit to Mapletree Property Management Pte. Ltd. (the "Property Manager") as payment of the property management fee and the lease management fee for the period from 1 April 2017 to 30 June 2017 in accordance with the master property management agreement dated 24 June 2005 and the overseas properties property management agreement dated 18 January 2006 (collectively, the "MPMA"), both entered into between HSBC Institutional Trust Services (Singapore) Limited as trustee of MLT, the Manager and the Property Manager and as amended, supplemented and extended from time to time, pursuant to which the Property Manager is

to provide certain property management, lease management, marketing services and other services to the properties of MLT.

The issue price of the Units for payment of the performance fee, base fee, property management fee and lease management fee is based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited on the ordinary course of trading for the last ten business days of the relevant period in which the respective fees above accrue (in accordance with the MLT Trust Deed and the MPMA).

Following this issuance, the Manager holds an aggregate of 7,228,025 Units and the Property Manager holds an aggregate of 410,156 Units. Total number of Units in issue as at 10 August 2017 is 2,501,872,921.

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

10 August 2017

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.